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Mountfield Group plc - MOGP Contract Wins of £2.4m at MBG Released 07:00 22-May-2018



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Mountfield Group Plc and its subsidiary Mountfield Building Group Limited ("MBG" and "the Company")

Contract Wins of £2.4m at MBG

The Directors of Mountfield Group Plc are delighted to announce that one of MBG's principal clients has awarded it three new contracts with aggregate value of £2.4m as a further stage in the upgrade to the operational infrastructure of its property estate.

The contract works will commence immediately and are expected to be completed in this current financial year.

MBG has seen the value of orders from this client increase in value by 260% from 2016 to 2017 and in 2018 the client has placed orders with a value in excess of £4m which exceeds of the value placed in 2017. The Directors of Mountfield expect additional orders will be placed by the same client before the end of this financial year.

Graham Read, MBG's Managing Director said:

"We are extremely pleased to be awarded these latest orders and have done so as the client acknowledges MBG's ability to deliver contracts on time. I would like to thank our site teams for their substantial contribution to achieving these wins."

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.

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