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Mountfield Group plc - MOGP Trading Statement Released 07:00 27-Mar-2018



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27 March 2018

MOUNTFIELD GROUP PLC ("GROUP") AND ITS SUBSIDIARIES, CONNAUGHT ACCESS FLOORING LIMITED ("CAF") AND MOUNTFIELD BUILDING GROUP LIMITED ("MBG")

TRADING STATEMENT

The Directors of Group are pleased to announce that 2017 saw a sizeable increase in Group's turnover and they expect, following conclusion of the audit, to announce a substantial increase to net profit achieved in the year to 31 December 2016.

Both CAF and MBG have performed very well during 2017, having both won a number of large contracts in the second half of the year.

As announced on 27 November 2017, the Group has a strong order book for 2018 and has, since then, announced further contracts for MBG. Currently the Group's orders secured for 2018 stand at \$8.8m, a record high for the Group at this point of the year. Of this amount, CAF's figure is \$6.5m and MBG's secured orders are \$2.3m.

Whilst CAF continues principally with its two substantial contracts for flooring at new City HQ office buildings it is also planning and negotiating other contract works for offices and data centres in London and also overseas.

MBG's workload continues to expand with further contracts including that won from its leading UK telecoms provider client and from a resurgence of

specialist data centre construction work. It is currently in advanced negotiations on two contracts that have an aggregate value of £2.3m.

The Directors are therefore optimistic as to the Group's outlook and anticipate that the Group's performance will continue to improve in 2018. Further updates will be provided in due course.

Andy Collins, Group CEO commented:

"We are delighted with the Group's progress in 2017. With the current levels of activity within the Group and the record level of orders already secured for 2018, we feel optimistic that this year is likely to be the Group's best performing year for turnover for a number of years.

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014

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