

RNS Number: 7776S Mountfield Group plc 12 November 2013

Mountfield Group Plc

("Mountfield" or the "Company")

New Contract Wins

The Directors of Mountfield are pleased to announce that its subsidiary, Connaught Access Flooring Limited ("Connaught"), has been awarded two new contracts with a combined value of approximately £2.36m.

Connaught has won the contract for the installation of the flooring in a new, iconic City office building that is currently under construction. The contract works (which have a value of £1.85m), are scheduled to begin this month and to be completed by June 2014 with the greater part due to be undertaken by the end of 2013.

In addition Connaught has been awarded a contract with a value of £515,000 for the flooring works package in the refurbishment of an office building in the West End of London. Work under the contract will begin this month and is due to be completed during the first quarter of 2015.

Together these two contracts further support the Directors' confidence in Mountfield meeting market projections in 2014 and continuing to grow in 2015.

Graham Read, the Group Chief Executive, commented: "Connaught has had an excellent year and the team led by its Executive Director, Andy Collins, have worked hard to ensure that as activity has returned to the raised access flooring market the Company has secured significant contracts in high profile commercial projects."

Contacts:

Mountfield Group Plc Graham Read, Chief Executive Officer

01268 561 516

WH Ireland Limited (Nominated adviser)
Chris Fielding, Head of Corporate Finance
James Bavister, Corporate Finance Executive

020 7220 1650