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Mountfield Group plc - MOGP Award of Contract for £1.2m to MBG Released 07:00 04-Apr-2018



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Mountfield Group Plc And its subsidiary Mountfield Building Group Limited ("MBG" and "the Company")

Award of contract for £1.2m to MBG

The Directors of Mountfield Group Plc are delighted to announce that its subsidiary MBG has been awarded a new £1.2m contract by its long-standing Telecom client at one of its London sites. This is the second project of this type to be won via a competitive bid process with the client this year. The works involve an upgrade to the site's operational infrastructure along with mechanical and electrical upgrades and improvements.

The works are due to commence immediately and will scheduled for completion in this current financial year.

This contract is in addition to MBG's already secured work for 2018 that was valued at £2.3m in the recent trading statement issued by the Directors on 27 March 2018.

Graham Read, MBG's Managing Director said:

"We are very happy to have secured this project with one of our key clients. It is the second job to be secured from them since January and joins the other two projects of this nature won last year. I am pleased to say that those other three contracts have all been successfully delivered on time and on budget. This contract award was a perfect way to end Q1 and cement our strong start to 2018."

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.

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