

RNS Number : 6197Z Mountfield Group plc 10 February 2014

## Mountfield Group Plc

## ("Mountfield" or the "Company")

## **Trading Statement**

The Board of Mountfield is pleased to announce that it expects Mountfield's performance in the year ended 31 December 2013 to exceed market expectations. In addition the Group's cash balance at the end of 2013 showed a substantial improvement over the end of the preceding year.

The Group has entered 2014 with current levels of activity exceeding those experienced at this stage last year, an extensive list of contracts in hand, and others under negotiation.

Graham Read, the Group CEO commented that:

"Activity levels have continued to increase markedly in the data centre and office fit-out sectors and this has resulted in increased demand for the specialist construction services offered by the Group. This demand comes from both the Group's existing clients and contractors, and also other professional practices and commercial and data centre developers with whom it has developed close working relationships. This year will see the Group begin to reap the first benefits from these new relationships.

The Board is satisfied that the revival in the construction industry has strong foundations and is developing its operations accordingly."