

For release: 29 June 2011

Mountfield Group PLC (the "Company" or the "Group")

Issue of Shares

Mountfield Group (LSE MOGP), the AIM-quoted company specialising in the construction of data centres, is pleased to announce that the Company has issued 4,099,333 new ordinary shares of 0.1 pence each ("Shares") (the "Issue") to certain individuals and organisations at a price of 1.5 pence per share, in respect of services provided in connection with the Company's recent placing which was announced on 12 May 2011. The Issue is subject to admission of the Shares to trading on AIM becoming effective which is expected to occur on 4 July 2011.

The Company's increased number of total voting rights following admission to AIM of the Shares will be 209,244,454, which number may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FSA's Disclosure and Transparency Rules. In addition, as notified on 1 December 2009, the Company itself continues to hold a further 7,500,000 Shares, over which voting rights do not apply, held as though in treasury until disposed of or cancelled.

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Notes to Editors:

Mountfield Building Group Limited: The company carries out works as a main contractor with end-user clients. Since the 1990's Mountfield has specialised in the installation of data centres and has successfully completed more than 40 data centres throughout the last 12years,

MBG Construction Limited: Carries out specialist builderswork and multi trade packages for leading fit-out and refurbishment main contractors. Mountfield delivers a comprehensive range of services together with specialist partnering subcontractors. In addition to data centre trade packages, Mountfield carried out builderswork packages that include stripping out, blockwork, plastering, riser/lift formations, ceilings, partitions and general builderswork in connection with the supply of mechanical and electrical services.

Connaught Access Flooring Limited: The company was formed in 1992 as a provider of flooring systems to main contractors and corporate end users. The business has grown substantially since it was acquired by Graham Read and Andrew Collins in 2004. It has supplied and installed flooring in excess of 5million square feet to both office and data centre installations since that time.

Mountfield Land Limited: This company (which was incorporated in 2008) sources and enhances the value of land before selling its interest to developers. It is currently sourcing land options for potential data centre sites that would complement the groups other subsidiary companies. It is not exposed to any financial risk or liability from its dealings or transactions as it does not purchase any sites.